

RIT CAPITAL PARTNERS PLC

WARNING ON SHARE SCAMS AND BOILER ROOM SCAMS

We would like to alert you, as a shareholder in RIT Capital Partners plc, to the possible misuse of the Company name by third parties who might contact you, claiming to have a connection with us. They may claim that they work with us on investment matters or that they have produced some research on the Company, but neither is true. They may try to sell you shares in companies that have little or no value, with the result that you will lose any money that you invest.

BACKGROUND

Boiler room scams are attempts, usually by telephone and using a company name that is considered trustworthy, to sell you investments that are almost always too good to be true. Most of these calls are from offices outside the UK, even though a UK address may have been quoted and a UK telephone number provided.

They are not authorised in any way to conduct investment business in the UK or in any other jurisdiction. Therefore, if you do lose any money by investing with them then there is little the Financial Services Authority ("FSA"), the UK regulator, can do to help you get your money back.

The FSA and City of London Police have recently written to more than 38,000 people across the UK to warn that their details are on a 'master' list being used by share fraudsters to target people and sell them worthless shares. The master list contains the names and address of 38,424 people, some with telephone numbers. The list was discovered by the FSA and City of London Police as part of a current FSA investigation.

As well as acting quickly to alert those on the list, the FSA and City of London Police have launched a new secure consumer helpline **0845 602 2185** which people may call for further information.

WHAT YOU SHOULD DO IF YOU RECEIVE A CALL THAT YOU THINK MAY BE A SCAM?

You can avoid becoming a victim of share fraud by:

- Hanging up the telephone if you receive an unsolicited call offering you shares;
- Checking the FSA Register to see if the person selling shares is authorised to do so (www.fsa.gov.uk);
- Calling the company back using the details on the FSA Register to verify their identity; and
- Reporting any company that makes such unsolicited calls to you, to the FSA or the Police.

You can find further information on protecting yourself from fraud on the FSA consumer website at www.fsa.gov.uk/pages/consumerinformation/scamsandwindles/index.shtml; as well as on The City of London Police Operation Archway webpage at www.cityoflondon.police.uk/CityPolice/Departments/ECD/Fraud/boilerroom.htm

PLEASE NOTE

We will never contact you by phone unless you have requested us to do so, nor will our registrars, Computershare. These callers take your details from the Trust's Register of Shareholders which are public records kept by all companies. Companies are obliged under the UK Companies Act to provide a copy of the Register when requested and have limited legal rights to refuse to provide a copy. Your home phone number is obtained from lists of telephone numbers that are for sale on the internet.

If you have any questions or want to pass on any information to us, then please contact our Compliance Department via email at compliance@ritcap.co.uk

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